

Big Oak Flat Groveland Unified School District
 DEVELOPER FEE FUND 25 AS OF JUNE 30, 2024
 ANNUAL REPORT (CURRENT YEAR)

Pursuant Ed Code Section 17621 & Government Code Section 66006(b)(2), in accordance with AB 516 pursuant to GC 66006(d); and GC 66023

2023/2024		Approved Rate	Recent Study Date
Beginning Balance:		\$ 618,607	
Revenues:			Description
Net fee collections *	\$ 75,195		
Interest	\$ 16,639		
Gains or losses on investments	\$ 10,156		
Other Transfers In/Out	\$ -		
Refunds	\$ -		
Total revenues	\$ 101,990		
Expenditures:			Description
Supplies	\$ -		
Rentals, Leases & Repairs	\$ -		
Profes'l/Cnsltng Svcs	\$ 3,900		
			New Roofing at Tenaya was 100% funded with developer fees in the amount of \$149,068. The new roofing commenced on 7/17/23 and was completed per agreement. Tioga roofing project was 100% funded with developer fees in the amount of \$81,868 which commenced on 3/25/24 and was completed with no delays. At Tenaya a storage container was purchased on 10/20/23 with 100% developer fees in the amount of \$11,070.36.
Sites & improvements	\$ 242,006		
Buildings & Improvements	\$ -		
Equipment	\$ -		
Other Debt Service	\$ -		
Total expenditures	\$ 245,906		
Ending Balance:	\$ 474,691		

In the 23/24 year, new roofing was done at the Tenaya and Tioga sites. A storage container was purchased for the Tenaya site that allowed new classroom space for the After School Program.

* In accordance with Government Code section 66001(d) and (e) any fee revenue not expended or committed within five years must be re-justified by the board or returned to the current owners of the structure on which the fee was paid.

* In accordance with AB 516 pursuant to GC 66006(d), any person could request an audit of any school district's developer fee reports. An LEA is required to inform the person of their right to request an audit pursuant to GC 66023, as well as their right to file a written request for a mailed notice of the school district's meeting to review the annual report and must be posted to the district's website. *SSC Fiscal Report: 11-21-2024*